

Cost & Charges

ABG Sundal Collier ASA · MiFID II Disclosure

Under MiFID II (the Markets in Financial Instruments Directive), ABG Sundal Collier ("ABGSC") is required to provide clients with appropriate information about Cost and Charges related to the offered products and services. Below is an overview of the Cost and Charges applicable to the brokerage services we provide and the factors affecting them.

This document must be read in conjunction with our General Business Terms and Conditions and also apply to tied agents of ABGSC.

The rate payable by our clients depends on a number of factors including, but not limited to, the type of asset/security, execution venue, applicable taxes, transaction type and value.

ABGSC reserves the right to impose fees in connection with the safekeeping of financial instruments. Such fees shall only be levied upon the provision of prior written notice to the Client.

Clients who incur commission cost as part of their trading activity receive separate disclosures and information in relation to their relevant activity.

Other rates may be negotiated on an individual basis and all actual Cost and Charges will be agreed and documented as part of our client take-on process which must be completed in advance of any trading taking place.

Our Cost and Charges may be subject to change without prior notification. ABGSC reserves the right to deviate from the standard commission rate when executing a transaction requires extraordinary resources, for example due to the time and effort spent and the size of the trade compared to the effort involved.

Product and Service Charges

Cash Equities

Rates are set in consideration of trade size and availability of liquidity, the type of execution (High Touch / Electronic), and third-party execution fees (3rd party broker, clearing bank, exchange, etc.).

Equities	Up to 0.7%
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Foreign Exchange

Foreign Exchange transactions are based on RFQ pricing where we act on a principal basis. All-in rates are set in consideration of duration, market risk, credit risk, liquidity, product complexity, settlement cost, reporting cost, deal size and margin.

Foreign Exchange	Up to 0.5%
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Fixed Income

Cost and Charges applied to Fixed Income products vary depending upon client-specific and external factors, including the risk profile of the relevant business, client behaviour, credit and funding charges, hedging cost, capital usage and, where applicable, sales mark-up or mark-down.

Bonds (spread calculated on face value)	Up to 1.0% per leg
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Derivatives

The following may apply in determining Cost and Charges: Transaction related cost (including commission linked to manufacturing and managing a financial instrument); Funding Charges (reflecting total expected cost of funding the collateralised or non-collateralised position); Credit Valuation Adjustment (reflecting counterparty credit risk); Trading and Clearing cost may be passed on to the party placing the order.

Equity Listed Derivatives	Up to 2.0% of premium
Multi-Asset Listed Derivatives	Up to 0.95 EUR per lot
OTC Derivatives	Up to 2.0%
Third-Party Clearing Give-Up Fee	USD 0.06 per lot
Exchange Fees	USD 0.05 per lot

Other Charges**Interest – Norwegian Kroner (NOK)**

Client cash deposits	0.75% p.a.
Overdue interest	12.25% p.a.

Securities Financing Rates

Rates are subject to change; clients will be notified of material changes in accordance with applicable requirements.

Currency	Debit rate (client pays) p.a.	Credit rate (client receives) p.a.	
NOK	8.50%	4.00%	
SEK	6.00%	1.25%	
USD	8.25%	3.50%	
EUR	6.75%	2.00%	
GBP	8.00%	3.25%	
DKK	6.35%	1.60%	
CHF	4.25%	0.00%	

Capitalisation / compounding

Unless stated otherwise, interest is capitalised quarterly in arrears. Overdue interest is capitalised monthly in arrears.

Credit limit commission

Up to 0.10%, capitalised quarterly in arrears.

Safekeeping of Financial Instruments

Annual safekeeping fee (upon prior written notice to the Client)	From NOK 2,500 per year
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Additional Third-Party Cost & Charges

When a client trades with ABGSC, there may be additional Cost and Charges levied by third parties (e.g. government agencies, exchange fees, straight pass-through of fees charged by other participants) that apply to transactions. ABGSC reserves the right to pass some of these Cost and Charges on to clients. These include, but are not limited to:

Financial Transaction Taxes

Financial Transaction Taxes or related execution fees collected on behalf of National Tax Authorities, Regulators or Venues:

Country	Tax	Rate
France	Financial Transaction Tax	0.4%
United Kingdom	Stamp Duty Reserve Tax	0.5%
Ireland	Stamp Duty	1.0%
Italy	Financial Transaction Tax	0.1%

This list is non-exhaustive. The above taxes are applicable to all purchases. Transactions that include both a purchase and a sale incur a charge on each leg where applicable.

Specific Commission and Transaction Costs

- US shares transaction fee: USD 70 per transaction.
- For markets outside the Nordic markets (Oslo Børs, Nasdaq Stockholm, Nasdaq Copenhagen, Nasdaq Helsinki, Nasdaq Iceland), a fee corresponding to USD 70 will apply.
- For multi-asset listed derivatives, USD 0.06 per lot is added to trades executed on US exchanges.
- Stock buy-in / settlement failure penalties may apply.
- ABGSC product costs are 0 for all listed asset classes. Where applicable, third-party product costs may apply and will be disclosed separately.